

Independent Auditor's Report

(FINANCIAL STATEMENTS 31.12.2015 ATTACHED)

**Albanian Institute of Science
TIRANA, ALBANIA**

Anida Nuri
Independent Auditor
Tel :0694059730,
email: anidanuri@yahoo.com

License no.224
Nipt :L21331009V
Address: Rr. B. Rexha, P10/1, Shk.2, Ap27,
Tirana, Albania

Independent Auditor's Report

To the **Albanian Institute of Science**
Tirana, Albania

We have audited the financial statements of Albanian Institute of Science, Tirana, Albania as at 31.12.2015, the balance sheet and the related statement of income and cash flows statement, for the year ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards. This responsibility includes: designing implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unqualified Conclusion

Based on our audit, the financial statements give a true and fair view of the financial position of the Albanian Institute of Science as at 31 December 2015, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

The projects realized from Albanian Institute of Science, give to its activity stability and going concern. During 2015 the entity has diversified the funding sources, providing financing contracts with two new donors not active before financial year 2015. The entity has increased funds received 160 % comparing with the previous year.

The financial year in Albania, for financial statements purpose, starts from 1 January and ends to 31 December.

Tirana, 14 April 2016

Anida NURI
Independent Auditor



Name	INSTITUTI SHQIPTAR I SHKENCAVE
NIPT	ALBANIAN INSTITUTE OF SCIENCE
Address	L11529451L
	Rr.Asim Vokshi ,Pll.13-katesh, shk.25 Tirane
Date of Creation	29.03.2011
Number of Commercial Register	
Activity	NGO (Non-governmental Organization)

FINANCIAL STATEMENTS

(ACCOUNTING NATIONAL STANDARD, SKK Nr.16)

YEAR
2015

Monetary Unit	<u>ALL</u>
Round	0
Current year	<u>from 01.01.2015</u> <u>up to 31.12.2015</u>
Date of preparing the Financial Statements	<u>10.02.2016</u>



FINANCIAL STATEMENTS
31 DECEMBER 2015

(Monetary Unit ALL)

	Description	31.12.2015	31.12.2014
	ASSETS		
	Cash and cash equivalents	4,375,139	676,810
	Receivables	593,759	
	Rights and interests receivable		
	Inventory and prepaid expenses		
	Rights and interests receivable (VAT)	605,983	
	Long-term financial Investments		
	Limited assets for investments (land, building, equipment)		
	Land, building, equipment		
	Other long-term investments	885,518	432,600
	Total Assets	6,460,399	1,109,410
	Liabilities		
	Payables, insurance, tax on salaries etc.	322,159	109,136
	Payables to suppliers		
	Prepaid contributions	0	0
	grants	0	0
	Payable conditional promises		
	Long-term loans	0	
	Total Liabilities	322,159	109,136
	Net Assets	6,138,240	1,000,274
	Limited	432,600	432,600
	a) Land, artwork given in use, to be protected, not for sale	432,600	432,600
	b) assets donated for investment, for permanent incomes		
	Unlimited	5,705,640	567,674
	Total equity and liabilities	6,460,399	1,109,410

Prepared by:
Executive Director
Aranita Brahaj



INCOME STATEMENT

31 DECEMBER 2015

(Monetary Unit ALL)

Description	31.12.2015	31.12.2014
I Changes in net assets unlimited	22,476,145	8,652,778
1 INCOMES		
2 Incomes from membership		
3 Incomes from donations and voluntary contributions		
4 Incomes from government grants		
5 Incomes from other financing agencies	21,908,471	8,866,917
6 Incomes from investments and donations		
7 Incomes from services		
8 Incomes from commercial activity		
9 Other Incomes		
10 Total incomes from unlimited net assets		
11		
12 Net assets released from conditions		
13 Realization of program limitations		
14 Realization of condition for purchasing equipment	10,692,041	
15 End of limitation		
A Total Net Assets released from limitations		
Total Incomes from net assets unlimited	5,705,640	567,674
B EXPENSES		
Activity A	10,692,041	6,587,843
Activity B		
Activity C		
Administrative expenses (salary, insurance)	6,078,464	1,497,261
Fund raising		
Total expenses	16,770,505	8,085,104
Increase/Decrease of net assets unlimited (A)	5,705,640	567,674
Changes in net assets limited		
Contributions		
Incomes from long-term investment		
Profit realized/unrealized from long-term investments		
Loss from yearly obligations		
Net assets released		0
increase/decrease of limited net assets (B)		
		0
Changes in net assets (A+B)	5,705,640	567,674
Net Assets at the beginning	567,674	1,349,487
Net Assets at the end	5,705,640	567,674

Prepared by: Executive Director Aranita Brahaj



Nr	Project Title	Grant No.	Donatori	Incomes 2015 USD
1	Organizational Development Fund	OR2014-18108	FFPOS	19,900
2	Promoting Transparency of Public Financing	2014-1111	NED	17,000
3	*ICT for fair election (Za'Lart 2015)	8001	OSF-SOROS (Albania)	25,000
4	Za'Lart 2015	S-AL-600-15-GR-104	U.S Democracy Comm. Small Grants	18,000
5	MGP		Embassy of The State of the Netherlands	56,100
6	**Open Local Government Procurements	2015-1139	NED	12,000
7	Europe for Citizens		Telecenter Europe	10,635
7	Assist Impact under USAID Agreement		USAID	15,000
8	Other & Rimbusment			1,632
	TOTAL			175,267.00

Prepared by: Executive Director Aranita Brahaj



EXPENDITURES, AIS BUDGET 1 JANUARY - 31 DECEMBER 2015

1 usd = 125 Albanian Leke

Applies only to grantees engaged in "lobbying" under the terms of the United States tax code and regulations governing foundation grants.

I. Personnel

Position / Position Pune Part Time & Full Time	FPOS	Expenditures
Project Manager / Drejtues projekti		\$11,000
Software Developers / zhvillues Software		\$4,000
Analysts / Analistet ODA		\$9,645
Coordinator		\$1,100
Financial Officer		\$3,400
Moderator		\$4,500
Open Data Journalist / OD Gazetari		\$3,900
Dizainer		\$1,700
PR officer		\$3,400
Translator / Përkthyes		\$2,500
Technical Data Operator / Data Operator		\$1,200
		/
Software Developers / Zhvillues IT		\$3,150
Executive Director / Drejtor Ekzekutiv		\$13,095
Fundraising Communication Officer / Zyrtar per komunikimin		\$5,250
Project Manager		\$7,650
Technical Data Operator / Data Operator		\$1,900
Tax, Allowance and Beneficiary (full time positions)		9,490.00
PERSONNEL SUBTOTAL :		86,880.00

II. Equipment and Capital Purchases / Aktive të Qëndrueshme

List Equipment and Capital Expenditures	FPOS	Expenditures
Samsung Mobile Bestellnummer DE150703-0667232325 (urdher i brendshem)		\$650
PC Bestellnummer DE150703-0667232325 (urdher i brendshem)		\$342
No Invoice 8416 Serie 22433416. NIPT K31321021N		\$699
No Invoice 419 Serie 20518419. NIPT K12222001B		\$616
NIPT L01517014O Dt. 08.07.2015 Fature Kase dhe Urdher i Brendshem		\$400
Infosoft Office NIPT J62426002Q		\$1,100
EQUIPMENT & CAPITAL SUBTOTAL:		\$2,469.00

III. Administration / Administrimi

Anida Nuri, Eksperte Kontabile Regjistruar, Licensa .224, Nipt :L21331009V, Rr. B. Rexha, P10/1, Shk.2, Ap27, Tirana, Albania,
Tel :0694459754 Email: anida@anida.com

List Type of Expense	FPOS	Expenditures
Rent Office / Qira Zyre		\$3,531
Internet Access Communication / Telephone dhe Interneti / Domain Host		\$1,798
Electricity, Water and Sanitary Service / Drita Ujë dhe Shërbim Pastrimi		\$580
Utilities / Kancelari dhe te tjera utilitete jo aktive të qëndrueshme		\$670
Local Tax territory / Taksa e Bashkise		\$85
Banking Fees, Bank Expenses, Cheque Book etc / komisione banke dhe blerje bllok ceku		\$489
Membership fee TELECENTRE / Kuote anetarsimi		\$336
ADMINISTRATION SUBTOTAL :		\$7,489.00

IV. Travel / Udhëtime

List	FPOS	Expenditures
Air Transport / Bileta Ajrore (fund FPOS & eUROPE Program)		\$5,238
Air Transport / Bileta Ajrore Board of Directors (fund FPOS)		\$936
Interurban Transport / Transport Nderqytetas (fund FPOS etc)		\$354
Urban Transport / Transport Qytetas		\$800
Per Diem Board of Directors / Dieta Bordi (fund FPOS)		\$375
Per Diem Staff / Dieta Staff (fund FPOS etc)		\$2,504
Travell Insurance / Siguracione Udhëtimi (fund FPOS etc)		\$100
TRAVEL SUBTOTAL:		\$10,307.00

V. Contracts, Consultants, and Honoraria / Kontrata Konsulencia dhe Honorare

List	FPOS	Expenditures
Legal Expert for Trainings		\$963
External Auditing A. Nuri 2014		\$300
Trainers (4 days)		\$400
Legal Expert Za'Lart		\$1,200
Expert MGP Program		\$1,200
CONTRACTS & CONSULTANCIES SUBTOTAL :		\$4,063.00

VI. Trainings, Meetings, Conferences / Trajnime, Takime dhe Konferenca

List event and detail expenses	FPOS	Expenditures
Hackathon & DataThons & Competitions		\$1,250
Participation Fee, Event tickets		\$1,500

8

Anida Nuri, Eksperte Kontabel e Regjistruar, Licensa .224, Nipt :L21331009V, Rr. B. Rexha, P10/1, Shk.2, Ap27, Tirana, Albania,
Tel :0694059734, Email :anidaturis@e-kurisi.org



Acomodation Staff / Hotel Stafi		\$2,790
Acomodation Board of Directors / Hotel BoD		\$574
Other Spending Meeting Board of Directors / Te tjera mbledhja Bordit		\$404
Rent for Trainings Workshops / Qira për Trajnime		\$0
US Visa		\$160
TRAININGS, MEETINGS SUBTOTAL :		\$6,678.00

VII. Advertising & Volunter & Other / Fushate mediatike & Vullnetare & Të tjera

List other expenses, detail as necessary	FPOS	Expenditures
Advertising Publicity Campaign / Fushatë Mediatike Za'Lart 2015 Program		\$4,832
Transport Expenses Volunteers Za'Lart / Shpenzime Transporti Vullnetar		\$610
Perdiem Volunteers Za'Lart Program / Shpenzime Dieta Vullnetar		\$5,862
Scan Documents Volunteers / Shpenzime Printime për Vullnetar		\$550
Food and refreshment Volunteers / Shpenzime Ushqim, Pije Vullnetar dhe të Paparashikuar		\$120
Purchase fuel for transport Volunteers / Blerje Karburant për Vullnetaret		\$500
OTHER SUBTOTAL :		\$12,474.00

TOTAL ALL CATEGORIES / TOTALI I KATEGORIVE	FPOS	Expenditures
		\$134,167.00

Prepared by: Executive Director Aranita Brahaj




Anida Nuri, Eksperte Kontabel e Regjistruar, Licensa .224, Nipt :L21331009V, Rr. B. Rexha, P10/1, Shk.2, Ap27, Tiranë, Albania,
Tel :0694059730, email: anidanuri@yahoo.com